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Indictment: 2 new arrests in Wilson Ponzi scheme

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There are new developments in a massive silver Ponzi scheme that defrauded hundreds of investors, many who live in the Upstate.

News 4 has learned that two new arrests have been made in connection with the scheme.



PONZI SCHEME MASTERMIND SENTENCED

The man accused of



masterminding a multimillion dollar Ponzi scheme learned his fate in court on Tuesday. MORE

The mastermind behind the scheme, Ron Wilson, was the president of Atlantic Bullion and Coin, and took money from investors who thought they were buying silver.

In November U.S. Secret Service agent Jason Durgin said in court that 798 victims suffered an actual loss of \$57,401,009.

Wilson was sentenced to almost 20 years in prison for his role after pleading guilty to mail fraud.

PONZI SCHEME MASTERMIND ASSIGNED TO FEDERAL PRISON

The man who was the mastermind behind a



multimillion-dollar Ponzi scheme is now living in a federal prison in Florida. MORE

A recently unsealed indictment shows Wilson's co-conspirator Lindsey Howell concealed money from the victims in the scheme by "hiding and transferring" assets to the Gordon and Benton Hall.

Sources tell News 4 the Halls live in Arizona and are being brought to the Upstate from Arizona to face federal charges in this case.

The indictment says Howell transferred at least \$1.5 million to the Halls along with the title to two properties in Fountain Inn, a truck, gold coins, a bag of silver and more.

In exchange for transfer, the Halls agreed to pay Howell a stipend for the remainder of Howell's natural life and to assist Howell in legal proceedings related to the Silver Ponzi Scheme and/or the recovery of assets purchased with Ponzi scheme money.

The indictment says the Halls will face charges of conspiracy to defraud the United States, and attempt and conspiracy to commit mail fraud.

The indictment says the Halls started conspiring in April 2012, which is the same time Ron Wilson was first arrested.

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