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### Bill Introduced In Wake Of Alleged Ponzi Scheme

#### **Secret Service Still Investigating Ron Wilson, His Company**

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**EASLEY, S.C.** -- In the wake of the investigation of an alleged \$70 million Ponzi Scheme, a bill has been introduced in the state Senate to make cease and desist orders public.

On June 27, 1996, Ron Wilson and his company, Atlantic Bullion and Coin, Inc., were slapped with a cease and desist order, by then S.C. Attorney General Charlie Condon.

The order, obtained by News 4, said Wilson consented to cease and desist "from issuing, offering and selling any securities, including any investment contracts, issued by (Wilson and AB&C), or any successor thereof, or any entity directly or indirectly controlled by or hereafter organized by or on behalf of such persons or their agents to persons in South Carolina."

Last Thursday, agents raided the building that used to house AB&C in Easley, after current S.C. Attorney General Alan Wilson filed a civil complaint alleging the company, and Wilson were defrauding investors.

Sen. Kevin Bryant said investors should have known about the cease and desist order, but making it public is not mandatory by law.

Bryant said Rep. Josh Putnam has also introduced a similar bill in the state House.

Meanwhile, U.S. Secret Service Agent Tom Griffin said his office is processing paperwork and interviewing investors.

Griffin is still encouraging investors to call their Greenville office at 864-233-1490.

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