

UNITED STATES DISTRICT COURT
DISTRICT OF SOUTH CAROLINA
ANDERSON/GREENWOOD DIVISION

IN RE: RECEIVER FOR) Civil Action No.: 8:12-cv-02078-JMC
RONNIE GENE WILSON AND)
ATLANTIC BULLION & COIN, INC.) **ORDER**
_____)

This matter is before the court pursuant to a request by Receiver Beattie B. Ashmore (the “Receiver”) to order Allison and Charles Schaum (together the “Schaums”) to turn over (1) a 2005 Toyota Prius (the “Prius”), serial number JTDKB20U353122911, and (2) a black Ford F250 truck (the “F250”), serial number 1FTSW20PX5EA17388.

On October 16, 2012, the Receiver petitioned the court for a Rule to Show Cause why the Schaums should not be required to turn over to the Receiver the Prius and F250, which are alleged to have been purchased with funds or gold coins derived directly from the fraudulent investment scheme orchestrated and carried out by Ronnie Gene Wilson (“Wilson”) and Atlantic Bullion & Coin, Inc. (“AB&C”). (ECF No. 17.) On November 6, 2012, the court issued an Order to Show Cause requiring the Schaums to “provide this court all written documentation or evidence as to why they should not be required to turn over these vehicles allegedly acquired from the illegal Ponzi scheme to the Receiver.” (ECF No. 26.) In response to the court’s order to show cause, the Schaums filed a response and affidavits stating reasons to support their position that they are the legitimate owners of the Prius and F250, but the Schaums failed to produce any documentation in support of their position. (ECF No. 28.)

In the Order to Show Cause, the court stated to the Schaums that **“FAILURE TO COMPLY WITH THE WITHIN ORDER COULD RESULT IN THIS COURT GRANTING THE RELIEF SOUGHT HEREIN AND COULD FURTHER SUBJECT THEM TO PENALTIES FOR CONTEMPT.”** (ECF No. 26 at 2.) The court finds that the

Schaums have not complied with the Order to Show Cause. Accordingly, the court orders the Schaums to provide the Receiver with legal writings, contracts, or other binding written instruments supporting their legitimate possession of the Prius and/or F250 on or before July 30, 2014, or the court will order these assets turned over to the Receiver.

IT IS SO ORDERED.

A handwritten signature in black ink that reads "J. Michelle Childs". The signature is written in a cursive, flowing style.

United States District Judge

July 15, 2014
Columbia, South Carolina