

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF SOUTH CAROLINA
ANDERSON/GREENWOOD DIVISION

IN RE: RECEIVER FOR)
RONNIE GENE WILSON AND) Civil Action No.: 8:12-02078-JMC
ATLANTIC BULLION & COIN, INC.)

RESPONSE TO ORDER TO SHOW CAUSE

Pursuant to the Order to Show Cause entered on February 25, 2015, Joey Preston (“Preston”) submits this response. Preston gave Ronnie Gene Wilson (“Wilson”) and Atlantic Bullion & Coin, Inc. (“AB&C”) One Hundred Ninety-Two Thousand Dollars (\$192,000) of his own money for what he believed was a silver bullion investment. Preston received fairly regular statements indicating the amount of his investment and significant returns on that investment. Preston made some withdrawals from this investment account believing the investment to be legitimate. Preston paid taxes on the investment’s capital gain prior to discovering that Wilson was running a Ponzi scheme with ABC. Preston became aware of the fraudulent nature of the investment in March 2012, when ABC ceased doing business.

The Order to Show Cause references the production of documents and participation in discovery. To date, Preston has cooperated fully with all investigating authorities and has produced requested documentation. Preston’s ability to repay any monies will be dependent on his current financial situation. In the event that this response is insufficient in any way or if some request is currently outstanding, Preston is prepared to respond appropriately when made aware of the same.

Respectfully submitted this 17th day of March, 2015.

BANNISTER, WYATT & STALVEY, LLC



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