

As a result of the criminal investigation into the Wilson-AB&C Ponzi scheme from at least the year 2000 forward and the entry of a Criminal Information against Wilson and AB&C on April 11, 2012 (Cr. No. 8:12-cr-320-JMC at ECF No. 11), the court pursuant to 18 U.S.C. § 1956(b)(4)(A) entered an Order of Appointment as to the Receiver originally by text order on June 13, 2012 (Cr. No. 8:12-cr-320-JMC, ECF No. 31), and as amended Orders of Appointment on July 25, 2012, October 17, 2012, February 14, 2013, January 13, 2015 and October 29, 2015 (collectively the “Order of Appointment”). In Re: Receiver for Ronnie Gene Wilson and Atlantic Bullion & Coin, Inc., C/A No. 8:12-cv-02078-JMC, ECF Nos. 1, 21, 43, 118 & 164 (D.S.C. 2012). The court’s Order of Appointment sets forth the duties of the Receiver to include marshaling and safeguarding the assets of Wilson and AB&C and other so defined entities (hereinafter the “AB&C Receivership Entities”) in an effort to ultimately make a return to the victims of the Wilson-AB&C Ponzi scheme. (Id.) The Order of Appointment requires the Receiver, among other things, to locate and manage assets previously acquired by and/or in the name/possession of the AB&C Receivership Entities. (E.g., ECF No. 164 at 2 ¶ 1.) In addition, the Order of Appointment directs the Receiver to initiate legal proceedings for the benefit of the AB&C Receivership Entities including, but not limited to, suits for disgorgement of profits. (Id. at 3 ¶ 2.)

On January 8, 2016, the court approved the Receiver’s Plan for Claims Administration and Distribution of Proceeds. (ECF No. 176.) Since that time, the Receiver has made or intends to make an initial distribution to qualified claimants in a total amount of \$7 million. (Id. at 1.) Based on the record before the court, the Receiver’s search for assets is ongoing, but the majority of his duties are completed.² Accordingly, the Receiver is directed to:

² The court observes that the Receiver has stated that a second distribution could occur in the

1. Expend reasonable efforts to continue to marshal assets, including collecting judgments, attempting to locate properties, and liquidating belongings as may be appropriate and necessary and as opportunities may appear;
2. Maintain all books, records, and files acquired during this case;
3. Incur any and all expenses necessary to effectuate the distribution of proceeds to the qualified claimants, to include mailing and copying costs; and
4. Take all steps to close out his books and make a final accounting to this court, to include any recommendations he finds suitable.

The Receiver, his attorney, and his staff have acted in an eminently reasonable manner in exercising due diligence in the determination of this matter and acted pursuant to the duties and responsibilities given to the Receiver by this court. The Receiver and his staff will be fully released from the responsibility, as well as any civil liability, from their actions in this case upon the final distribution to the qualified claimants.

The court shall retain jurisdiction to address any and all issues deemed necessary for resolution by the Receiver. In addition, the court shall retain jurisdiction over the separate civil actions that are related to this matter and the Receiver retains the authority to continue in the prosecution of those cases.

The Receiver shall provide the court with a status report no later than March 6, 2017, and a final status report upon the closing of his books. The court once again thanks the Receiver, his attorney, and his staff for their outstanding service.

The Clerk of Court is hereby directed to close this case.

future. (ECF No. 176 at 1.)

IT IS SO ORDERED.

A handwritten signature in black ink that reads "J. Michelle Childs". The signature is written in a cursive style with a large, stylized initial "J".

United States District Judge

September 9, 2016
Columbia, South Carolina